



**Corby TIP Board meeting
Friday 06 August 2021 10am
Via Teams**

	<p>Present:</p> <p>Lorna Dodge (<i>Chair</i>) Rob Harbour, Rob Bridge, Valerie Finke, Brian Degruchy, MP Tom Pursglove, Cllr Jason Smithers, Cllr Steven North, Georgina Agar, Simon Phipps, Jimmy Noble, Owen Davison, Hilary Chipping, Rachel Grey, Dan Pickard, Paul Ilko, Kyra Joy, Helen Wilmot, Nick Bolton, Paul Thompson, Catherine Conroy, Jack Gordon, Sandy Cruikshank, Cllr Martyn Reuby, Rebecca McHugo (<i>minutes</i>)</p>	
1	<p>Welcome and Introductions</p> <p>Chair welcome and round room introductions from attendees.</p> <p>LD raised loss of Deputy Chair and asked Board to self-nominate – It was agreed that Cllr Smithers will be deputy Chair.</p>	ALL
2	<p>Apologies for absence</p> <p>Apologies received for VP, PG and JD.</p>	RM
3	<p>Terms of Reference</p> <p>TOR paper previously circulated to Board.</p> <p>It was noted that Lorna's name is missing from the TOR paperwork – VF to action amendment.</p>	VF
4	<p>Project Prioritisation and Options appraisal</p> <p>Chair handed over to RH.</p> <p>It was noted that there is a deadline date of 27th August for the recommendations.</p> <p>RH referred to supporting papers previously circulated to Board.</p> <p>It was noted in the report that North Northamptonshire Council (NNC) was successfully awarded £19.9m for four projects detailed within Corby's Town Investment Plan in connection to the Town Fund. The original bid was for £25m which leaves a funding gap of £5.1m. This report provides an options appraisal of the possibilities to bridge this gap or downsize any or all of the projects.</p>	RH



RH referred to point 4.2 in the report which summaries the 4 projects that were part of the initial bid and the values associated with each of these.

The prioritisation of projects was discussed with reference to point 5.1 proposing prioritisation as follows:

Projects to start immediately

- Sixth Form College – to be developed by the College
- Corby Town-Station Link

Projects to start within 3 months

- Market Walk East multi-use space
- Smart-and-Connected Corby

As identified in point 2 on the report, due to the fact that not all of the funding has been received, the options for delivering the projects with reduced funding also needs to be considered – the options are proposed in point 5.2:

1. OPTION 1 – Downsize projects to deliver a reduced plan
2. OPTION 2 – Seek other funding
3. OPTION 3 – Phased approach
4. OPTION 4 – Request NNC funding to bridge the shortfall

The pros and cons of all 4 options were discussed and are set out in the report.

It was noted that both GA and JG have invested interest in one of the projects listed and there were no objects from the Board for GA and JG to stay whilst this project is discussed at this stage.

Board opened up to discussions on each project:

Sixth Form College –

The Chair and Board agreed on the suggested proposal and that we look to move this project forward and no objections were made.

Market Walk East multi-use space –

There was a discussion around relocating/reducing this down and two suggestions of the TJ Hughes building and The Cube were put forward with regards to the relocation.

The Chair and Board were in agreement with the suggested proposal and no objections were made.

Corby Town-Station Link –

HC raised query regarding phase 1 of this project and what delivery of this would be - RH advised that the next step for this project would be to work up a detailed business case and establish what the target costs attached to this would be as it's difficult to know what you can



	<p>deliver for this money without a business case. It was agreed that this would be brought back to a future meeting for discussion when a draft business case has been drawn up. <i>The Chair and Board were in agreement with the recommendations with hope of securing future funding and no objections were made.</i></p> <p>Smart-and-Connected Corby - It was agreed that VF / RH will have a conversation with DP with regards to the Scooters and integrating the systems. <i>The Chair and Board were in agreement with the suggested reduction of this project with the aim of seeking future funding.</i></p> <p>To summarise, the Chair and Board confirmed that all proposed recommendations have been agreed to be submitted on 27th August.</p> <p>The levelling up fund was discussed and RH confirmed that this is something that will be looked at and an internal working group will be set up to start looking at levelling up on bids moving forward.</p> <p>TP raised issue of the education provision – GA confirmed that this is on the agenda and is being looked at.</p>	
5	<p>Communication</p> <p>It was noted that there would be a press release sent out following board meetings where appropriate.</p> <p>Chair advised that any information discussed during these meetings along with any of the supporting papers circulated need to be kept private and confidential.</p>	
6	<p>AOB</p> <p>It was agreed by the Chair and Board that these meetings will continue to be held virtually following a vote.</p> <p>It was also agreed that these meetings will continue to be held at 10am on a Friday morning every 6 weeks.</p>	
11	<p>Date of next meeting: Friday, 17 September 2021, 10am – 12pm</p>	